

COUNCIL	AGENDA ITEM No. 9(c)
7 MARCH 2018	PUBLIC REPORT

EXECUTIVE AND COMMITTEE RECOMMENDATIONS TO COUNCIL

(c) ROLLING MEDIUM TERM FINANCIAL STRATEGY PROCESS

Cabinet, at its meetings of [26 February 2018](#), received a report that proposed an amendment to the Council’s formal budget setting process. The purpose of this report was to implement a rolling Medium Term Financial Strategy (MTFS) budget process, whereby savings and pressures would be agreed by Council on a quarterly basis.

In addition to the recommendations to Council, Cabinet considered the report resolved to note the proposal for a rolling budget process.

IT IS RECOMMENDED that Council approve the rolling budget and that authority be delegated to the Interim Director of Law and Governance to approve the amendment of the ‘Budget Framework Procedure Rules’ to follow a revised budget process.

The original Cabinet report follows.

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